



**CRYPTO INDEX SERIES
BIG 50 INDEX
EXCLUDING BTC**

CISBIG50xBTC

The objective of the Crypto Index Series Big 50 Index excluding BTC is to be able to measure the performance of alt coins in a reliable manner based on the most liquid crypto currencies with the highest market cap.

As a benchmarking tool in making crypto investment decisions, the CISBIG50xBTC Index is a free-float market-cap weighted index with 50 constituents excluding BTC and a base value of 1000 set on 1st of January 2017.

Constituent Selection

Constituents are selected automatically based on their market cap value at the time of the creation and continually monitored. If a crypto asset does not have pricing value for at least 90% of the days for the previous month, it is not selected as a constituent even if it qualifies in terms of the market cap value (90% rule).

Price Data Source

All index constituent prices come from Crypto Index Series' very own calculated cross-rate universe.

Index Value Calculation

The CISBIG50 is a Paasche (or current-weighted) index, i.e., any changes in the prices of the underlying constituents are reflected in the calculation of the index value, and circulating supply changes are factored into the calculation of the index value intra-day.

Additionally, if there is no pricing for a crypto asset for the last 24 hours, the index will automatically drop that crypto asset and readjust the divisor (24h rule). If the crypto asset is traded again, then it automatically re-joins the index.

Review and Adjustments

The index is reviewed on the last calendar day of the month. If during the review, there are less than the set number of constituents in the index (as crypto assets may be dropped automatically during the month due to lack of pricing – 24h rule), then one or more new eligible constituent(s) can be added and the index divisor is re-adjusted.

Crypto Index Series reserves the right to add/drop constituents as they may see fit and the index divisor is re-adjusted accordingly.

About this publication

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CONTACT

 contact@cryptoindexseries.com

 <https://www.cryptoindexseries.com/>



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